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PU'ER LANCANG ANCIENT TEA CO., LTD.
普洱瀾滄古茶股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6911)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Pu'er Lancang Ancient Tea Co., Ltd. (the "**Company**") hereby announces that the Company received a written resignation from Dr. Yang Kequan ("**Dr. Yang**") on 6 July 2026, pursuant to which, he decided to resign from the positions as an independent non-executive director of the Company (the "**Independent Non-executive Director**"), the chairman of the audit committee of the Board, and a member of each of the remuneration and appraisal committee and the nomination committee of the Board, due to personal health reasons (the "**Resignation**"). Upon his Resignation taking effect, Dr. Yang will cease to hold any position in the Company and its subsidiaries.

According to the Article 109 of the articles of association of the Company (the "**Articles**"), if the resignation of any Director causes the number of Board members to be less than the quorum, or if such Director is an Independent Non-executive Director, the number of Independent Non-executive Directors to be less than one third of the total number of members of the Board, or there is no professional accountant among the Independent Non-executive Directors, the resignation of such Director shall not take effect until a successor Director fills the vacancy arising from his/her resignation. The original Director shall perform his/her duties in accordance with the relevant laws, administrative regulations, departmental rules and the Articles until his/her successor is appointed and takes office. The Board is currently comprised of eight Directors, three of which are Independent Non-Executive Directors. If no successor Director fills the vacancy arising from the Resignation of Dr. Yang or the composition of the Board is not adjusted following the Resignation of Dr. Yang, the number of Independent Non-executive Directors will be less than one third of the total number of members of the Board and there will also be no professional accountant among the Independent Non-executive Directors. Therefore, pursuant to the Company Law of the People's Republic of China, the Articles and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), the Resignation will take effect on the date when the Resignation will not cause the composition of the Board to be non-compliant with such rules.

Dr. Yang has confirmed that he has no disagreement with the Board and there are no matters in respect of his Resignation that need to be brought to the attention of the shareholders and the creditors of the Company.

The Board would like to express sincere gratitude to Dr. Yang for his contributions to the Company during his tenure.

By order of the Board
’E LANCANG ANCIEN EA CO., L D.
普洱瀾滄古茶股份有限公司
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Chairlady and Executive Director

Hong Kong, 6 July 2026

As at the date of this announcement, the Board comprises (i) Ms. Du Chunyi, Mr. Zhou Xinzhong, Ms. Shi Yijing and Mr. Fu Gang as executive directors; (ii) Mr. Liu Jiajie as a non-executive director; and (iii) Ms. Huang Lin, Mr. Tang Zhangliang and Dr. Yang Kequan as independent non-executive directors.