PU'ER LANCANG ANCIENT TEA CO., LTD.
普洱瀾滄古茶股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6911)

VOLUNTARY ANNOUNCEMENT
PROVISION OF GUARANTEE FOR THE CREDIT AGREEMENT ENTERED INTO BY A SUBSIDIARY

This is a voluntary announcement made by Pu'er Lancang Ancient Tea Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**").

The board (the "**Board**") of directors (the "**Directors**") of the Company would like to announce that on 22 April 2026, Guangzhou Kangrui Lancang Ancient Tea E-commerce Co., Ltd., a wholly-owned subsidiary of the Company, entered into the Credit Agreement (Applicable to Circumstances Where no Separate Loan Contract are Required for Working Capital Loans) (Contract No. 120XY260421T000197) (the "**Credit Agreement**") with the Guangzhou Branch of China Merchants Bank Co., Ltd. ("**China Merchants Bank**"), with a credit facility of RMB10,000,000. The Company and Pu'er Lancang Ancient Tea Renhe Co., Ltd. ("**Pu'er Renhe**"), a wholly-owned subsidiary of the Company, propose to further enter into a Maximum Amount Irrevocable Letter of Guarantee (No. 120XY260421T00019703 and No. 120XY260421T00019702) (the "**Guarantee Letter**") with China Merchants Bank, respectively, and agree to provide joint and several liability guarantees for all indebtedness under the Credit Agreement in the name of the Company and Pu'er Renhe.

To the best knowledge, information and belief of the Directors, China Merchants Bank and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

REASONS FOR AND BENEFITS OF ENTERING INTO THE CREDIT AGREEMENT AND THE GUARANTEE LETTERS

By entering into the Credit Agreement and the Guarantee Letters, the Group can diversify its financing channels, replenish capital required for its operations and optimise the Group's liability structure.

The terms of the Credit Agreement and the Guarantee Letters were determined after arm's length negotiations between the parties thereto, and the Board (including all independent non-executive Directors) considers that the terms of the Credit Agreement and the Guarantee Letters are fair and reasonable, on normal commercial terms, and in the interests of the Company and its shareholders as a whole.

By Order of the Board
Pu'er Lancang Ancient Tea Co., Ltd.
Du Chunyi
Chairlady and Executive Director

Hong Kong, 11 May 2026

As at the date of this announcement, the Board comprises (i) Ms. Du Chunyi, Mr. Zhou Xinzhong, Ms. Shi Yijing and Mr. Fu Gang as executive directors; (ii) Mr. Liu Jiajie as a non-executive director; and (iii) Ms. Huang Lin, Mr. Tang Zhangliang and Dr. Yang Kequan as independent non-executive directors.